

# Cybersecurity Landscape

Challenges & Solutions | What We Learned In 2023

## 1 The Rise of Cyber Threats



- ▶ Global cybercrime damages are expected to exceed \$8 trillion annually by 2023.
- ▶ The average cost of a data breach for companies is estimated to be around \$4.45 million.

## 2 The Evolving Threat Landscape



- ▶ Cyber attacks in 2023 are expected to use sophisticated tactics like AI-generated phishing emails.
- ▶ Supply chain attacks have increased by 42%.

## 3 Importance of Proactive Defense



- ▶ Organizations with incident response teams and tested plans reduce breach detection and containment time by an average of 108 days.
- ▶ The average cost of a data breach in 2023 is \$4.45 million. Proactive measures can considerably mitigate these costs by decreasing the time to detect and respond to incidents.

## 4 Reveald's Role in Shaping the Future



- ▶ Reveald's adaptive security algorithms stay ahead of emerging threats, ensuring optimum protection.
- ▶ Partnering with Reveald ensures you're leveraging industry-leading tech to guard against modern threats.

## 5 Empowerment Through Awareness



- ▶ Regularly update software and systems to patch vulnerabilities.
- ▶ Educate your teams annually on new cyber threats and prevention techniques.
- ▶ Conduct penetration tests and vulnerability assessments regularly.
- ▶ Partner with trusted cybersecurity firms like Reveald for robust protection.